18 VAC 135-20-80. Application fees.

- A. All application fees for licenses are nonrefundable and the date of receipt by the board or its agent is the date which will be used to determine whether it is on time.
- B. Application fees are as follows:

Salesperson by education and examination	\$ 75.00 <u>150.00</u>
Salesperson by reciprocity	\$ 64.00 <u>150.00</u>
Salesperson's or associate broker's license as a	
business entity	\$ 75.00 <u>190.00</u>
Broker by education and examination	\$ 85.00 <u>190.00</u>
Broker by reciprocity	\$ 85.00 <u>190.00</u>
Broker concurrent license	\$ 65.00 <u>140.00</u>
Firm license	\$ 125.00 <u>250.00</u>
Branch office license	\$ 65.00 <u>190.00</u>
Transfer application	\$ <u>35.00</u> <u>60.00</u>
Activate application	

C. The fee for examination or re-examination is subject to contracted charges to the board by an outside vendor. These contracts are competitively negotiated and bargained for in compliance with the Virginia Public Procurement Act (§ 11-35 et seq. of the Code of Virginia). Fees may be adjusted and charged to the candidate in accordance with these contracts. The fee shall not exceed \$90.00 per candidate.

18 VAC 135-20-120. Fees for renewal.

- A. All fees for renewals are nonrefundable, and the date of receipt by the board or its agent is the date which will be used to determine whether it is on time.
- B. Renewal fees are as follows:

Salesperson	\$39.00 <u>65.00</u>
Salesperson's or associate broker's license as a	
business entity	\$ 39.00 <u>90.00</u>
Broker	
Concurrent Broker	\$42.00 80.00
Firm	\$ 65.00 1 60.00
Branch Office	

18 VAC 135-20-140. Failure to renew; reinstatement required.

- A. All applicants for reinstatement must meet all requirements set forth in 18 VAC 135-20-100. Applicants for reinstatement of an active license must have completed the continuing education requirement in order to reinstate the license. Applicants for reinstatement of an inactive license are not required to complete the continuing education requirement for license reinstatement.
- B. If the requirements for renewal of a license, including receipt of the fee by the board, are not completed by the licensee within 30 days of the expiration date noted on the license, a reinstatement fee of \$85.00 is required as follows:

Salesperson	\$100.00
Salesperson's or associate broker's license as a	
business entity	\$135.00
Broker	\$120.00
Concurrent Broker	\$120.00
Firm	\$245.00
Branch Office	\$135.00

- C. A license may be reinstated for up to one year following the expiration date with payment of the reinstatement fee. After one year, the license may not be reinstated under any circumstances and the applicant must meet all current educational and examination requirements and apply as a new applicant.
- D. Any real estate activity conducted subsequent to the expiration date may constitute unlicensed activity and be subject to prosecution under Chapter 1 (§54.1-100 et seq.) of Title 54.1 of the Code of Virginia.

18 VAC 135-20-370. Fees.

- A. The application fee for original certificate for a proprietary school shall be \$75 190.
- B. The renewal fee for proprietary school certificates expiring biennially on June 30 shall be \$38 90.
- C. If the requirements for renewal of a proprietary school certificate, including receipt of the fee by the board, are not completed within 30 days of the expiration date noted on the certificate, a reinstatement fee of \$85 135 is required. A certificate may be reinstated for up to one year following the expiration date with payment of the reinstatement fee. After one year, the certificate may not be reinstated under any circumstances and the applicant must meet all requirements and apply as a new applicant.

Real Estate Board Proposed Regulations Adopted May 8, 2003

- D. The application for original instructor certificate shall be \$100 190.
- E. The renewal fee for an instructor certificate expiring biennially on June 30 shall be \$50.75.
- F. If the requirements for renewal of an instructor certificate, including receipt of the fee by the board, are not completed within 30 days of the expiration date on the certificate, a reinstatement fee of \$85 110 is required. A certificate may be reinstated for up to one year following the expiration date with payment of the reinstatement fee. After one year, the certificate may not be reinstated under any circumstances and the applicant must meet all requirements and apply as a new applicant.
- G. The board in its discretion may deny renewal of a certificate for the same reasons it may deny initial approval.